THE COMPANIES ACT 2013
FORM NO. INC-13
[Pursuant to rule 19(2) the companies (incorporation and incidental) rules 2014]
COMPANY NOT FOR PROFIT
(Section 8 Company)
MEMORANDUM OF ASSOCIATION
Of
NATURE BODIES FOUNDATION

1. The name of the company is " **NATURE BODIES FOUNDATION** ".

2. The registered office of the company will be situated in the State of CHHATTISGARH.

3. The objects for which the company is established are:-

   "To carryout, promote, encourage, support, assist, aid and advance commerce, art, science, education, research, nature, environment and social welfare and to own, undertake, run, operate and manage various institutions related thereto and manage, administer, operate and run them for safeguard of nature and work for safety and preservation of nature bodies (like environment, forest, wildlife, sand, soil, air, water, plants, hills, rivers, climate etc.) and promote organic produce by doing such activities not for profit purposes i.e., no profit and no loss basis."

   No objects of the company shall be carried out without permission of the competent authority whom so ever & no object of the Company shall be carried out on Commercial Basis however the company shall apply its profit, if any or other income in promoting its objects & to prohibit payment of dividend to its members.

   and the doing of all such other lawful things as considered necessary for the furtherance of the above mentioned objects:

   Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

4. The objects of the company extend to the State of Chhattisgarh in Particular & whole of India in General.

5. (i) The profits, if any, or other income and property of the company, when so ever derived, shall be applied solely for the promotion of its objects as set forth in this memorandum.
   (ii) **No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend,** bonus or otherwise by way of profit, to persons who, at any time are, or have been members of the company or to any one or more of them or to any persons claiming through any one or more of them.
   (iii) No remuneration, or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or servants of the company or not, except payment of out of pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
   (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not beings members) or to any other person (not being a member), in return for any services actually rendered to the company.
   (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services, (not being services of a kind which are required to be rendered by a member), actually rendered to the Company.

6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies, Chhattisgarh.

7. The liability of the Members is Limited.

8. The authorised share capital of the company will consist of Rs. 15, 00,000 (Rupees Fifteen lakhs) divided into 1, 50,000 (One lakh fifty thousands) equity Shares of 10/- rupees each.

9. (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

(2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

11. The Company can be amalgamated only with another company registered under Section 8 of the Act and having similar objects.